



MITKO GROUP OF COMPANIES
CORPORATE PROFILE

An aerial, high-angle photograph of a dense urban cityscape at night. The buildings are multi-story, with many windows glowing with warm yellow and orange light, creating a grid-like pattern of light against the dark sky. The perspective is from a high vantage point, looking down on the city.

Mitko Group believes in multiplying value creation. We want to not only be flexible for stakeholders but also ensure that all partnerships we enter into are exciting and sustainable. We value the gift of long-term, people-centred relationships and this has been our key strategy to success over the years.

MEETING NEEDS. EXCEEDING EXPECTATIONS.

Mitko is founded on a philosophy that is straightforward. We aim to 'fervently produce and deliver products and services that would continuously enhance the values of our customers, shareholders, staff and partners'.

Operations took off in May 2006 under the leadership and guidance of Founding Chairman Muditha Peiris. Some call it luck, however, the growth of Mitko group was anything but with sheer will, dedication and hard work. The group was operating five fully-owned and fully fledged subsidiaries just a decade after and the latest addition to its diversity in 2019, brought the total subsidiaries to six, spreading across multiple sectors such as construction, education, healthcare and trading, Mitko continues to grow and diversify.



OUR STORY A NEW BEGINNING.

Mitko International

As the first subsidiary to come alive under the group umbrella in 2006, Mitko International has proven to be one of the most successful ventures of the group. What began as an ambition engineered towards metal mining, Mitko International presently owns 25-acres of mining land in Kotadeniyawa and Meerigama, located approximately 60 km from Colombo and holds a production capacity that exceeds 200MT of crushed limestone in various sizes, armour rocks and spalls.

The company operates under the license of the Geological Department and Environment Authority and is one of the key building suppliers for many road construction and highways in Sri Lanka. In addition, Mitko International also concentrates their attention towards concrete and asphalt aggregates, road-base and quarry dust.

Mitko Constructions has served and continues to cater to many leading clientele including the Airport & Aviation Services (Sri Lanka) Ltd, SriLankan Airlines Ltd., CML/MTD, Sierra Road Engineering Company, Sun-Ready Mix, SD & CC, Maga Neguma, Daya Constructions, Sierra Networks, Nethmi Metal Crushers, National Housing Development Authority and the State Engineering Corporation.

Having worked with many established and leading clients, Mitko is on par with Sri Lanka's foremost entities in the Civil Engineering and Construction industry. The subsidiary continues to benefit from the projects undertaken by Mitko Constructions.

OUR STORY A NEW BEGINNING.

Mitko Constructions

With Mitko International's breakthrough and favourable outcome, as well as the advantageous positioning in the country's development agenda, the group laid the foundation to Mitko Constructions in 2007. With its primary focus on infrastructure development, the company was established with the industry experienced garnered during previous ventures and entrepreneurial foresight. Mitko Construction is currently ICTAD registered with a C5 ranking. What began as a modest operation in 2007, Mitko Construction today is involved in the construction of buildings, highways and bridges in addition to water supply and drainage, irrigation and land drainage, dredging and reclamation and has gone on to complete projects worth over LKR 1,000 million.

The resilience and admirably strategic approach to aligning the business with the private sector showcases the company's ability to continue its upward momentum even during lean periods for the industry.

Mitko Constructions' work portfolio includes key housing projects such as Gunasinghepura flats, Sangaraja Mawatha Flats, Bluemandhal Flats, Railway Land Flats, Dias Place Flats, Chitra Lane Flats along with Prime Residencies, State Engineering Corporation, and the National Housing Development Authority to name a few. In Nagampuwara, the company was involved in projects that worked towards beautifying city/government flats as well.

Witnessing the continued expansion of Sri Lanka's construction sector and its impact on the country's rapid economic development over the past few years, Mitko Construction perfectly positioned to benefit from its continued growth.



A GROWING REPUTATION - GAINING GROUND.

By 2014, Mitko had delved into areas such as mining and construction successfully. With a strong footprint in these industries, Mitko was constantly searching for opportunities to diversify its portfolio.

Mitko Trading

With strong networks in Asia, Australia Europe and USA, Mitko Trading (MTL) was formed in 2014 to provide trading and commercial support to a base of customers. The company front-ends customers as their representatives in negotiations with suppliers of various products and services, negotiating agreements, undertaking market research in addition to supplying of human resources, management consulting in HR development and technical aspects and contract management of enterprises. Mitko Family Health Care (FHC), which came into being in July 2015 is a clearly differentiated business from Mitko's traditional business of mining, civil engineering and ICT which currently operates under Mitko Trading. It is the group's 'social-biz' entity, a unique blend social services and business but operating on commercial norms. The core business of the company is on sexual and reproductive health care while caring for total family wellbeing. 'Mitko FHC is being positioned as the key private sector player in the family planning market among a couple of private sector "commercial" players. However the market leaders are Non-Governmental and non-profit organizations both international and local. Currently Mitko FHC markets its own brands of condoms 'Happy' and 'Thriller' helping the health care authorities in prevention of unplanned pregnancies as well as sexually transmitted infections and HIV. A range of related products are to be added from time to time. All company products and services are launched under the guidance of its medical advisory team

Mitko Trading is also very active in trading of commodities of Sri Lanka, grown strictly under organic farming conditions exporting several key Middle Eastern and European markets. The main products are cinnamon, cloves, nutmeg and pepper. These commodities are well known for its natural flavoring properties but more valued for its medicinal acceptance for numerous use.



Mitko Trading is also involved in import and export of lentils which are widely used in Sri Lanka and works as the Trading arm under Mitko Homes Australia. It also acts as sourcing agents for main global suppliers. Mitko Trading has now developed plans along with a key global supplier and a trader to brand some of these commodities.

Mitko Skyswitch

Set up in 2015, Mitko Skyswitch was formed as the successor to Omega Technologies Pvt Ltd. and is the local partner for Sky Switch Inc. of USA. With a primary focus on technology and innovation, Mitko Skyswitch provides solutions in information technology related products and services with a specialisation in communication solutions and consultancy services. However, the subsidiary is more than just the “IT arm” of Mitko Group. With research and development teams in place, Mitko Skyswitch has already begun working on homegrown solutions that would in tandem with its sister company, Mitko Construction. Embracing some of the latest technological trends in both the local and international markets, Mitko Skyswitch is committed to delivering the ultimate live-in experience for homeowners.

The company’s interest in technology and innovation has also consequenced in alternative energy products including low cost electricity that supports and are both sustainable, suitable for the Sri Lankan market.



A GROWING REPUTATION - GAINING GROUND.

Mitko Homes

Having commenced operations in 2006, Mitko homes has expanded into several sectors and geographical areas where the company has been involved in many projects with local developers.

In 2017 Mitko Homes ventured out to develop its very own residential apartments 'Bricksgate', a 56-unit twin luxury tower apartment complex in Wattala, Sri Lanka. The project aims to construct an urban community offering the best of both worlds based on the shared values of family, security, recreation and well-being.

All apartments are designed to be aesthetically alluring, while offering spacious, comfortable interiors and balconies with a maximised exterior. The materials used are chosen for their quality and enable a more functional living space, which caters to the urban lifestyle. The nine-storied building with twin-tower configuration is on a land plot of 87.4 perches. 'Bricksgate' comes complete with 56 units of apartments, two exclusive duplex penthouses and recreation facilities including a fully equipped gymnasium, function hall/club house and a swimming pool,

The strong collaborations locally and internationally strengthens the company's ability to leverage its experience and expertise in building a formidable future for Mitko Homes that is sustainable while delivering superlative value.

BUSINESS IN AUSTRALIA

Mitko Homes Australia

Proving his visionary leadership of Chairman Muditha Peiris, a civil engineering operation in Australia was established in 2014 in Melbourne in collaboration with a leading Australian partner. This is the first overseas operation of Mitko to be launched. Mitko is proud to establish business in Australia, one of the largest predicted economies in Asia in 2030. Mitko will grow with the promising upward trend in the housing market is Australia though with a likely temporary pullback due to COVID-19. Mitko Homes Australia would play an important supportive role in the property market with initial focus on Melbourne market. It has already completed its first project, the Boutique Town houses at Reservoir and after its first experience is expected get involved in multiple projects.

Mitko Homes Australia with the support of Mitko Trading, which operates as the trading arm of the company, is involved trading of lentils and related products which are widely used in Sri Lanka, in addition to trading of a range of meat products for many overseas clients.

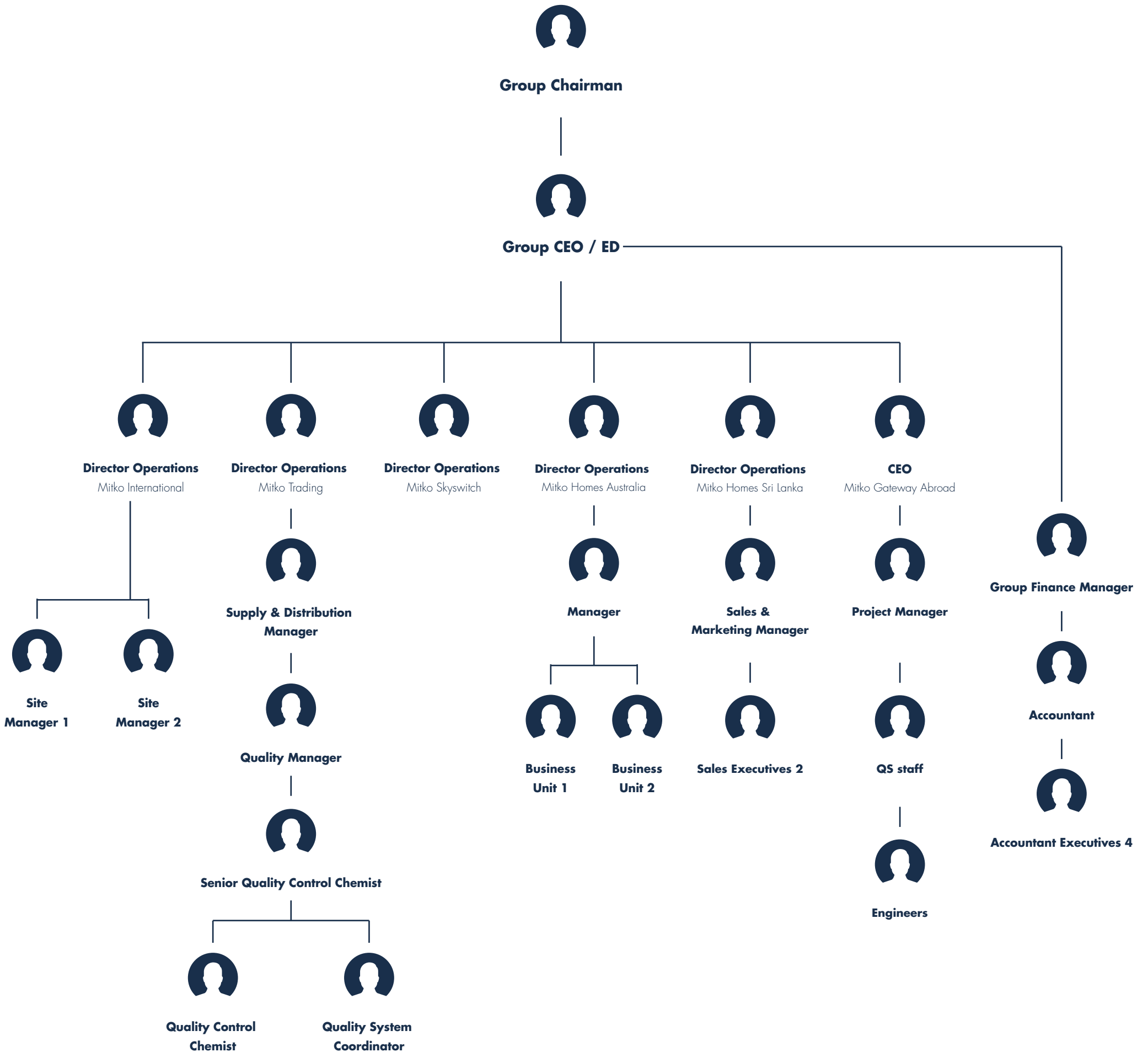
Mitko Gateway Abroad (MGA) – The International University hub

Mitko Gateway Abroad (MGA) is the International University hub established in 2019 operating as an independent overseas education consultant in Sri Lanka, working in collaboration and partnership with Gateway Abroad India.

The International University Hub includes reputed universities from United Kingdom, New Zealand, Australia, Canada, Singapore, Ireland, USA, France, Switzerland, and Poland with many pending negotiations with many more leading universities.

MGA will assist the students in numerous ways to select the best Universities based on their needs. In addition the company will support in course selection, admission and scholarship guidance, visa formalities, and also in obtaining educational loans.

Mitko Group Organisation Structure





ORDINARY PEOPLE. EXTRAORDINARY PARTNERSHIPS.

As a group, Mitko is driven by its people. The success of Mitko Group is a result of the commitment of its stakeholders.

Since the Company first started up to this very day, its people have always been its main driver of growth, without whom it would have been impossible to guarantee the quality of service to its customers.

We Support High Performance

At Mitko, we never settle for anything less than providing our partners with reliable and optimal support. With a strong team of inspiring leaders, certified engineers, system administrators, and stellar partners, we are ready to venture into new territories and succeed. We currently have with us 40 permanent staff while the remaining 300 work in the capacity of partners and temporary workers.



Group Chairman

Mr. Muditha Peiris

Mr. Muditha Peiris is a proud product of St Benedicts College Colombo where he excelled in cricket and many other sports.

He specialized in Business Management at Kingston College London and on his return in 1995 took charge of the family business, MM Express (Pvt) Limited as the Managing Director. Working alongside his father for over a decade Muditha gained valuable insights and broadened his vistas in the field of business.

With his passion to serve the public, he contested Local Government elections and won comfortably to secure the Chairmanship of Kaduwela Urban Council in Sri Lanka and served from 2002 to 2006. Kaduwela is located in western province of Sri Lanka. The area under his jurisdiction comprised of a population of 275,000 people. He also served many other villages within the region of Kaduwela where people live below the poverty line.

As the Chairman he was involved in implementation of many a projects involving infrastructure development, road construction, electricity supplies for the villages within the region, construction of water wells for day to day drinking requirements, building constructions, construction of bridges, cultural centers, and day to day poverty alleviation programs implemented for the needy.

In 2006 he created Mitko International (Private) Limited, as a construction company and he played a major role as the Managing Director, bringing the company to the current status, a group with five subsidiary companies serving in the fields of Mining, civil Engineering, construction, family healthcare, building material supplies, IT & communications solutions, and communication consultancy Services. In 2014, Mitko Group, under his leadership ventured out to Australia in the field of construction creating company named Mitko Homes Pty Limited and is in the process of consolidating business. The latest addition to the group under his leadership in the Mitko Gateway Abroad, the International University Hub established in 2019.

Continuing his passion to serve public, Muditha, in addition to his duties with Mitko Group also served as the Managing Director of Litro Gas Lanka Limited, a Government owned enterprise from 2015 to 2020, and spearheaded to build the organization as one of the profitable and best managed companies of the Government. During his period Litro Gas made a Cumulative profit of RS.24.8 Bn (PBT) with a recorded volume growth of 97%, provided over 15,000 direct/indirect employment opportunities to people of Sri Lanka through the enhancement of dealers/ distribution network, won 40 Awards and Accolades for the organization, introduced over 2.5 Mn new cylinders to the market and held over 74% of the market share .

**ORDINARY
PEOPLE.
EXTRAORDINARY
PARTNERSHIPS.**



Group CEO / ED

Udeni Kothalawala

A member of the Institute of Management Sri Lanka, a Chartered Global Management Accountant (CGMA-CIMA) and an Associate Member of Chartered Institute of Management Accountant (CIMA, UK), Udeni carries with her over 20 years' experience of strategic financial and general management.

She began her carrier in 1994 at Associated Motorways Limited, a highly reputed conglomerate in Sri Lanka engaged in motor trade holding Sri Lankan franchise for many international brands of vehicles. Having excelled in her work Udeni joined Sumathi Holdings in 1996 which had diversified business interests locally and internationally. She rapidly rose to the position of Group Finance Director.

Udeni throughout her career held cross functional responsibilities. Her exposure levels are rare and spanning from traditional financial responsibilities to strategic association in mergers & acquisitions, project management, carrying out feasibility studies, dealing with national and international funding / financial institutions, new business decision making and concurrently holding operational responsibilities for multiple business entities.

Her career exposure levels had been broad and diversified ranging from Integrated IT services, media distribution services, telephony services, herbal tea manufacturing, construction, quarry & excavation management, road construction.

Udeni as a pioneer with the Mitko Group, through her unique task-oriented management style backed by her overriding desire to succeed, has assisted Group Chairman to build Mitko Group to be a dynamic fast-growing Sri Lankan company with overseas business interests.

**ORDINARY
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EXTRAORDINARY
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Group Director

M Udayasri

Mahadeva Udayasri, fondly known as Sri, joined Mitko Group in June 2010. Despite joining late into the business, Sri brings with him global exposure and experience well over 35 years in diversified business fields. His specialities lie in data processing management and he has completed his professional studies at the Institute of Data Processing Management, UK.

Sri's start to the career was a bright one, literally. In 1978, he joined as a Centre Manager at Blue Diamonds Ltd, the largest diamond factory under one roof in the world at that time. Instrumental in computerising the system, Sri's skill was made note of early in his tenure when he completed his task using basic computers meant for home use. It was the first time a diamond cutting and polishing process was computerised in the world.

He then ventured into fingerprinting technology and worked in the capacity of Executive Director of a joint venture between Ceylinco Group, Sri Lanka and Melawar Corporation, Malaysia. In 1994, Sri decided to venture out on his own and set up his company in Malaysia to develop and market document management systems, with companies including MIKA, Fujitsu Malaysia as his South East Asian partners.

By 1999, Sri moved into the telecom industry and joined as a shareholder and Business Development Director at Telic Communications Inc, USA and secured several contracts with clients including Primus UK, Germany, Pulse India etc. He was also simultaneously appointed CEO of Cross Heaven, Hong Kong where he worked on VoIP technology. After an extensive stint at Telic, Sri joined Pulse India, India's sixth ISP company, as its Business Development Director.

After many decades of global exposure, Sri returned to Sri Lanka in 2009 and joined Omega Technologies where he was involved with the telecommunications and media units until he joined Mitko Group at its Group Director in 2010.



MITKO TODAY.

From one small mining adventure, Mitko has grown into a leading operator in various industries with international reach. Our growth and expansion within and into various fields of businesses is a result of our steady development as well as the importance we place on our stakeholder relationships.

Today, Mitko serves as a diversified group of companies successfully operating in construction, real estate and trading.

Each of our core businesses has steadily expanded business volume by developing unique business models. The synergistic effect created as a corporate group not only provides Mitko to extend appealing products and services but it also allows the financial ability to enter into new business domains that transcend our existing framework.

Our efforts on the growth of each company within the group are aimed at intra-company co-operation to facilitate access to products and services enable the sharing and mutual use of respective sales channels and infrastructure.

Today, Mitko Group assets are valued at over five million dollars excluding foreign collaborations.



DREAMING UP THE FUTURE.

At Mitko, we desire to create a positive and bright future for ourselves by considering the endless opportunities for us in this era of rapid change.

Our success thus far has also been a story of steady growth and stable development. Over the years, Mitko has accumulated a unique set of strengths over its decade-plus history as an agile and adventurous company. They are the ability to recognise the future based on deep insights related to clients, industries and society; the ability to continuously refine and raise the value of solutions backed by great leadership, financial strength and strong will; and the ability to create stellar services in concert to clients, industries and society. Every new business undertaking has been a meticulously calculated decision.

We hope to stay true to our underlying philosophy and create new value for the Mitko community through our endeavours, perseverance and meeting endless challenges.



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